ELT23885 H3Y S.L.C.

118TH CONGRESS 1ST SESSION		S	•	

To amend the Federal Crop Insurance Act to require research and development on frost or cold weather insurance, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. Rubio introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the Federal Crop Insurance Act to require research and development on frost or cold weather insurance, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- This Act may be cited as the "Temperature Endorse-
- 5 ment for Multiperil Policies Act of 2023" or the "TEMP
- 6 Act of 2023".

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1	SEC. 2. RESEARCH AND DEVELOPMENT ON FROST OR COLD
2	WEATHER INSURANCE.
3	Section 522(c) of the Federal Crop Insurance Act (7
4	U.S.C. 1522(c)) is amended by adding at the end the fol-
5	lowing:
6	"(20) Frost or cold weather insur-
7	ANCE.—
8	"(A) In General.—The Corporation shall
9	carry out research and development, or offer to
10	enter into 1 or more contracts with 1 or more
11	qualified persons to carry out research and de-
12	velopment, regarding an index-based policy to
13	insure crops (including tomatoes, peppers, sug-
14	arcane, strawberries, melons, citrus, peaches,
15	blueberries, and any other crop) on a nationally
16	available basis against losses due to a frost or
17	cold weather event.
18	"(B) Research and Development.—
19	Research and development under subparagraph
20	(A) shall—
21	"(i) evaluate the effectiveness of risk
22	management tools, such as the use of an
23	index, with respect to low frequency and
24	catastrophic loss weather events; and
25	"(ii) result in a policy that provides
26	protection for at least 1 of the following:

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1	"(I) Production loss.
2	"(II) Revenue loss.
3	"(C) Report.—Not later than 1 year
4	after the date of enactment of this paragraph,
5	the Corporation shall submit to the Committee
6	on Agriculture, Nutrition, and Forestry of the
7	Senate and the Committee on Agriculture of
8	the House of Representatives a report that de-
9	scribes—
10	"(i) the results of the research and
11	development carried out under this para-
12	graph; and
13	"(ii) any recommendations with re-
14	spect to those results.".